



CHOKSI IMAGING LIMITED

Regd off: D/10, Prasad Industrial Estate, Survey No.2 & 66, Sativali Vasai Kaman Road,
Vasai-East, Dist.-Thane- 401208

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of Excise duty)	3284.05	3633.30	5665.94	16881.85	22768.48
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations	3284.05	3633.30	5665.94	16881.85	22768.48
2	Expenses					
	a) Cost of Raw material / Packing material Consumed	1869.83	2533.56	3185.33	10534.92	13092.43
	b) Purchase of stock in trade	539.11	65.84	1072.23	2688.39	5410.46
	c) Changes in inventories of finished goods, WIP & stock in trade	628.62	789.45	802.81	2196.23	1482.47
	d) Employees benefits expenses	86.45	104.41	156.85	473.06	598.74
	e) Depreciation and amortisation expenses	15.95	13.68	14.99	59.77	60.84
	f) Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	142.86	190.55	328.18	1386.57	1931.84
	Total Expenses (a to f)	3282.82	3697.49	5560.39	17338.94	22576.78
3	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1.23	(64.19)	105.55	(457.09)	191.70
4	Other Income	22.51	18.70	68.67	144.90	222.29
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	23.74	(45.49)	174.22	(312.19)	413.99
6	Finance Cost	65.80	79.23	83.68	328.82	378.25
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional Items (5-6)	(42.06)	(124.72)	90.54	(641.01)	35.74
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7+8)	(42.06)	(124.72)	90.54	(641.01)	35.74
10	Tax Expense	1.11	1.16	2.94	5.42	12.92
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(43.17)	(125.88)	87.60	(646.43)	22.82
12	Extraordinary Items (net of tax expense)	-	1.66	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(43.17)	(127.54)	87.60	(646.43)	22.82
14	Paid-up Equity Share Capital [Face Value of Rs. 10/- each]	390.00	390.00	390.00	390.00	390.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	878.35	1,524.78
16	Earning Per Share (EPS) (before extraordinary items)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the and for the previous year (not be annualised)	(1.11)	(3.27)	2.25	(16.58)	0.59
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not be annualised)	(1.11)	(3.27)	2.25	(16.58)	0.59
A)	PARTICULARS OF SHAREHOLDING					
1)	Public Shareholding					
	- Number of Shares	2181037	2181037	2181037	2181037	2181037
	- Percentage of shareholding	55.92	55.92	55.92	55.92	55.92
2)	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A
	b) Non- Encumbered					
	- Number of Shares	1718963	1718963	1718963	1718963	1718963
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	44.08	44.08	44.08	44.08	44.08
	Particulars	Quarter ended 31/03/2014				
B	Investor Compliant					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF ASSETS AND LIABILITIES

Notes:

Particulars	As at 31 st March, 2014 ₹ In Lakhs	As at 31 st March, 2013 ₹ In Lakhs
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	390.00	390.00
(b) Reserves and surplus	878.35	1,524.78
	1,268.35	1,914.78
2 Non-current liabilities		
(a) Long-term borrowings	-	0.86
(b) Deferred tax liabilities (net)	81.26	77.50
Sub: Total-Non-Current liabilities	81.26	78.36
3 Current liabilities		
(a) Short-term borrowings	1,764.96	3,264.66
(b) Trade payables	1,883.99	4,466.12
(c) Other current liabilities	381.01	530.33
(d) Short-term provisions	16.60	41.25
Sub: Total-Current liabilities	4,046.56	8,302.36
TOTAL =EQUITY AND LIABILITIES	5,396.17	10,295.50
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1009.79	1040.12
(b) Other non-current assets	137.80	145.2
Sub: Total- Non- Current assets	1,147.59	1,185.32
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,432.39	4,123.94
(c) Trade receivables	2,305.35	4,308.07
(d) Cash and cash equivalents	160.73	124.57
(e) Short-term loans and advances	344.60	543.69
(f) Other current assets	5.51	9.91
Sub: Total- Current assets	4,248.58	9,110.18
	5,396.17	10,295.50

- The above results as reviewed by the Audit Committee have been taken on record by the Board at its meeting held on 6th May, 2014 and have been Audited by the Statutory Auditors of the Company.
- The Company is engaged only in one business segment viz., the business of manufacturing and dealing in Photosensitized materials and other products for Healthcare industry. Hence the segmentwise information as required by AS-17 is not applicable.
- Figures of previous period have been regrouped wherever necessary
- The Company has recognized all foreign currency transaction losses/(gain) in the profit and loss account for the year ended 31-03-2014 in accordance with the provision of Accounting Standard 11-"Effects of changes in foreign Exchange rates". Other expenditure includes such Exchange rate difference of ₹ 353.02 Lakhs and ₹ 237.62 Lakhs For the year ended 31-03-2014 and for the year ended 31-03-2013 respectively

For Choksi Imaging Limited
Sd/-
Anil V. Choksi
Managing Director

Date : 6th May, 2014
Place : Mumbai