



# CHOKSI IMAGING LIMITED

Corp. Off.: 4<sup>th</sup> Floor., C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road.,  
Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555 Fax: 022-42287588

Regd. Off.: D-10, Prasad Indl. Est., 2-66, Sativali, Vasai Kaman Rd., Vasai (E), Dist. Thane-401208.  
Tel: 0250-3251797

Email : [imaging@choksiworld.com](mailto:imaging@choksiworld.com) Website : [www.choksiworld.com](http://www.choksiworld.com) CIN:L24294MH1992PLC068852

26<sup>th</sup> May, 2018

To,  
Bombay Stock Exchange,  
Listing Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001

Dear Sir/ Madam,

Ref: Code No.530427

Sub: Outcome of Board Meeting as per regulation 30 & 33 of Listing Regulations.

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Saturday, May 26, 2018 at the corporate office of the Company. The Board has considered and approved the following business matters;

- Audited Financial results of the Company, for the Quarter and Financial year ended on 31<sup>st</sup> March, 2018 along with Auditors Report, which are enclosed herewith.
- Recommended a final dividend @7.5% on 39,00,000 fully paid up equity share capital of the Company for the financial year ended March 31, 2018. i.e. Rs.0.75/- (Paise Seventy Five only) per equity share of Rs.10/- each, subject to approval of shareholders.

The report of the Auditors are with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

The meeting of the Board of Director commenced at 11.30 a.m. and concluded at 2.25 p.m.

You are requested to take note of the same and oblige.

For Choksi Imaging Limited

Rishi Dave  
Company Secretary & Compliance officer



Encl: As above



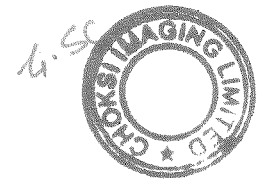
## CHOKSI IMAGING LIMITED

**Regd.off:** Gala No. D-10, Prasad Industrial Estate, Survey No.2&66, Sativali, Vasai-Kaman Road, Vasai Road(East), Dist.Thane-401208.  
**Corp.off:** 4th Floor, C-wing, Classique Centre, Mahal Indl.Estate, Off Mahakali Caves Road, Andheri(E) Mumbai-400 093. INDIA  
**Tel.:** 022-42287555, **Fax:** 022-42287588, **Email:** imaging@choksiworld.com, **Website:** www.choksiworld.com.  
**CIN:** L24294MH1992PLC068852

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Revenue from operations	468.71	739.43	649.05	2338.38	3048.24
2 Other Income	25.83	28.58	8.39	94.14	42.55
3 Total Income (1+2)	494.54	768.01	657.44	2432.52	3090.79
4 Expenses					
(a) Cost of material consumed	232.27	424.72	322.12	1294.63	1772.69
(b) Purchases of stock-in-trade	49.86	68.23	29.15	211.52	144.3
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	63.82	60.90	80.99	210.09	91.07
(d) Excise Duty	-	-	71.17	50.91	322.17
(e) Employee benefits and expenses	52.83	49.59	73.77	222.71	268.36
(f) Depreciation and amortisation expense	5.33	5.43	8.98	21.84	38.54
(g) Other expenses	86.30	46.20	42.32	237.69	354.46
Total Expenses	490.41	655.07	628.50	2249.39	2991.59
5 Profit/(Loss) before exceptional and Tax (3-4)	4.13	112.94	28.94	183.13	99.20
6 Exceptional Items					
7 Profit Before Tax (5-6)					
8 Tax Expenses					
Current	(0.02)	3.19	0.40	3.66	(0.02)
Deferred	4.55	30.77	18.47	50.92	22.43
9 Net Profit After Tax (7-8)	(0.40)	78.98	10.07	128.55	76.79
10 <b>OTHER COMPREHENSIVE INCOME</b>					
A Items that will not be reclassified to statement of Profit & Loss					
(i) Remeasurement benefit of the defined benefit plans	(0.25)		(0.27)	(0.25)	(0.27)
(ii) Equity Instrument through other comprehensive income	-			-	
(iii) Deferred Tax relating to the above items	(0.07)		(0.07)	(0.07)	(0.07)
B Net fair value loss on investment in equity instruments through OCI					
Total Other Comprehensive Income/(Loss)	(0.72)	78.98	9.73	128.24	76.45
11 Total Comprehensive Income	(0.72)	78.98	9.73	128.23	76.45
12 Paid -Up Equity Share Capital	390	390	390	390	390
13 Basic and diluted Earnings	(0.01)	2.03	0.26	3.30	1.97



Notes :

- 1 The audited Results for the quarter and year ended 31st March, 2018 are in accordance with the Indian Accounting Standard(Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April 2017, Consequently results for the corresponding year ended 31st March 2017 have been restated as per requirements of the said notification to Comply with Ind AS to make them comparable.
- 2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 26th May, 2018. The Board of Directors of the Company has recommended a dividend of Rs.0.75 per equity share for the financial year ended March 31 , 2018.
- 3 Revenue from operations for period up to June 30, 2017 includes excise duty which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS 18, Revenue GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter / year ended on March 31, 2017 are not comparable with the previous periods.
- 4 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP(IGAAP) for the quarter ended/ year ended 31st March 2017 is as follows:

Particulars	For the Quarter Ended 31-Mar-17	For the year Ended 31-Mar-17
Net profit after tax under previous GAAP	10.22	93.81
Adjustments:		
Fair valuation of investments	(3.95)	5.15
Impairment of Trade receivable - Expected credit loss	(22.00)	-
Tax adjustments , as applicable (deferred Tax)	18.47	22.44
Net Profit after tax reported under Ind AS	9.80	76.52
Other Comprehensive income/(Loss) (net of tax)	(0.07)	(0.07)
<b>Total Comprehensive income for the period as reported under Ind As</b>	<b>9.73</b>	<b>76.45</b>

- 5 The Reconciliation of Equity as previous reported(referred to as "Previous GAAP") and equity as per table below:

Particulars	Year Ended 31-Mar-17	Year Ended 01-Apr-16
Total Shareholder's Fund as per previous GAAP	1094.41	1000.60
Adjustments:		
Fair valuation of investments	5.14	-
Tax adjustments , as applicable (deferred Tax)	0.87	(21.56)
Net Shareholder's Funds as per Ind AS	<b>1098.68</b>	<b>1022.16</b>
Other Comprehensive income/(Loss) (net of tax)	(0.07)	-
<b>Total Shareholder's funds as per Ind As</b>	<b>1098.61</b>	<b>1022.16</b>

- 6 The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.
- 7 Property, Plant and equipment were carried in the statement of financial position prepared under previous GAAP as at 31st March, 2016. The Company has elected to regards such carrying amount as deemed cost at the date of transition i.e.1st April, 2016

Date :26th May, 2018  
Place : Mumbai

For Choksi Imaging Limited

*G. S. Choksi*  
Gaurav Choksi  
Whole Time Director  
(DIN 00049445)



**Statement of Audited Assets and Liabilities as at 31.03.2018**

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹ In Lakhs	₹ In Lakhs
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	778.06	799.6
Other intangible assets	3.04	3.69
	781.10	803.29
<b>Financial Assets</b>		
i. Loans	209.25	179.76
<b>Total Non-Current Assets</b>	<b>990.35</b>	<b>983.05</b>
<b>Current assets</b>		
Inventories	410.48	688.07
<b>Financial Assets</b>		
Investments	535.70	748.64
Trade Receivables	672.81	588.84
Cash and cash equivalents	830.74	316.98
Loans	5.71	166.92
Other Financial Assets	223.65	76.23
<b>Total Current assets</b>	<b>2679.09</b>	<b>2585.68</b>
<b>TOTAL ASSETS</b>	<b>3669.44</b>	<b>3568.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	390.00	390.00
<b>Other Equity</b>		
Reserve & Surplus	1191.64	1098.61
<b>Total Equity</b>	<b>1581.64</b>	<b>1488.61</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liabilities(net)	51.93	0.94
<b>Total Non-current Liabilities</b>	<b>51.93</b>	<b>0.94</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	1872.23	1921.27
Provisions	113.98	76.49
Other Current liabilities	49.66	81.42
<b>Total Current Liabilities</b>	<b>2035.87</b>	<b>2079.18</b>
<b>Total Liabilities</b>	<b>2087.80</b>	<b>2080.12</b>
<b>Total Equity &amp; Liabilities</b>	<b>3669.44</b>	<b>3568.73</b>

Date : 26th May, 2018  
Place : Mumbai

For Choksi Imaging Limited

Gaurav Choksi  
Whole Time Director  
(DIN 00049445)



**KARIA & SHAH**  
Chartered Accountants



Late B.B. Karia (Bcom, FCA)  
Sanjay Shah (Bcom, FCA, ISA)  
Madhuri Khot (Mcom, FCA, ISA)  
Hasan Fidvi (Bcom, FCA)  
Siddharth Vora (B.com, ACA)

Off: 309, 3<sup>rd</sup> Floor, Rajgir Sadan  
Opp. Sion Rly Station, Laxmi Baug,  
Sion (W), Mumbai 400022.  
Tel: 24044828/24072650  
Fax: 24044828  
Email: [kariansshah@gmail.com](mailto:kariansshah@gmail.com)

---

**Auditor's Report on Quarterly and yearly Standalone Financial Results of CHOKSI IMAGING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of CHOKSI IMAGING LIMITED

We have audited the quarterly standalone financial results of CHOKSI IMAGING LIMITED ('the company') for the quarter ended March 31, 2018 and year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

1

The comparative audited standalone financial statements for the quarter and year ended 31<sup>st</sup> March 2017 and figures upto to 30<sup>th</sup> June, 2017 included in the year to date financial statements from 1<sup>st</sup> April 2017 upto 31<sup>st</sup> March 2018, including the reconciliation of profit under IND AS of the corresponding quarter ended 31<sup>st</sup> March 2017 and the year ended 31<sup>st</sup> March 2017 with the profit reported under previous GAAP, included in this statement have been audited by predecessor auditor "M/s Parikh & Amin Associates, Chartered Accountants" who in their report dated 05<sup>th</sup> May 2017 have expressed unmodified opinion on those audited financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition the the IND AS which have been audited by predecessor auditor "M/s. Parikh & Amin Associates, Chartered Accountants" and has been relied upon by us for the purpose of our audit of the Statement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the results for the year ended March 31, 2018.

For KARIA & SHAH  
Chartered Accountants  
Firm Registration No:- 112203W

  
SANJAY SHAH  
PARTNER  
M. NO. 042529  
Place : Mumbai  
Date : 26<sup>th</sup> May' 2018





# CHOKSI IMAGING LIMITED

Corp. Off.: 4<sup>th</sup> Floor., C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road.,  
Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555 Fax: 022-42287588

Regd. Off.: D-10, Prasad Indl. Est., 2-66, Sativali, Vasai Kaman Rd., Vasai (E), Dist. Thane-401208.

Tel: 0250-3251797

Email : [imaging@choksiworld.com](mailto:imaging@choksiworld.com) Website : [www.choksiworld.com](http://www.choksiworld.com) CIN:L24294MH1992PLC068852

26<sup>th</sup> May, 2018

To,  
Bombay Stock Exchange,  
Listing Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Gaurav Choksi, Chief Financial Officer of Choksi Imaging Limited (CIN: L24294MH1992PLC068852) having its Registered Office at D-10, Prasad Indl. Est., 2-66, Sativali, Vasai Kaman Rd., Vasai (E), Dist. Thane-401208, hereby declare that, the Statutory Auditors of the Company M/s. Karia & Shah, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

This declaration is given in compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. DCS/COMP/04/ 2016-17 dated June 01, 2017.

Kindly take this declaration on your records.

You are requested to take note of the same and oblige.

For Choksi Imaging Limited

*G. S. Choksi*



Gaurav Choksi  
Whole time Director & Chief Financial Officer

Encl: As above