



CHOKSI IMAGING LIMITED

Regd.off: Gala No. D-10, Prasad Industrial Estate, Survey No.2&66, Satalivali,Vasai-Kaman Road,Vasai Road(East),Dist.Thane-401208.
 Corp.off:4th Floor, C-wing,Classique Centre,Mahal Indl.Estate, Off Mahakali Caves Road, Andheri(E) Mumbai-400 093. INDIA
 Tel: 022-42287555, Fax: 022-42287588, Email:imaging@choksiworld.com, Website: www.choksiworld.com.
 CIN:L24294MH1992PLC068852

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2017

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited) (Refer Note. 2)	30.03.2017 (Audited)
1 Revenue from operations	505.12	629.63	828.19	1134.75	1616.36	3048.24
2 Other Income	22.36	12.85	6.91	35.21	14.32	42.55
3 Total Income (1+2)	527.48	642.49	835.10	1169.96	1630.68	3090.79
4 Expenses						
(a) Cost of material consumed	335.33	302.32	501.33	637.65	1038.47	1772.69
(b) Purchases of stock-in-trade	39.87	53.56	34.19	93.43	69.08	144.3
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(7.63)	93.00	0.07	85.37	(65.11)	91.07
(d) Excise Duty	-	50.91	90.95	50.91	172.84	322.17
(e) Employee benefits and expenses	57.85	62.44	65.17	120.29	130.23	268.63
(f) Depreciation and amortisation expense	5.46	5.61	10.19	11.07	20.22	38.54
(g) Other expenses	44.59	60.60	97.48	105.19	207.50	354.46
Total Expenses	475.47	628.44	799.38	1103.91	1573.23	2991.86
5 Profit/(Loss) before exceptional and Tax (3-4)	52.01	14.05	35.72	66.05	57.45	98.93
6 Exceptional Items						
7 Profit Before Tax (5-6)						
8 Tax Expenses						
Current	0.30	0.08	0.38	0.38	0.48	(0.02)
Deferred	10.94	4.66	4.45	15.60	9.84	22.5
9 Net Profit After Tax (7-8)	40.77	9.31	30.89	50.07	47.13	76.45
10 OTHER COMPREHENSIVE INCOME						
A Items that will not be reclassified to statement of Profit & Loss						
(i) Remeasurement benefit of the defined benefit plans	-	-	-	-	-	-
(ii) Equity Instrument through other comprehensive income	-	-	-	-	-	-
(iii) Deferred Tax relating to the above items	-	-	-	-	-	-
B Net fair value loss on investment in equity instruments through OCI						
Total Other Comprehensive Income/(Loss)	40.77	9.31	30.89	50.07	47.13	76.45
11 Total Comprehensive Income	40.77	9.31	30.89	50.07	47.13	76.45
12 Paid -Up Equity Share Capital	390	390	390	390	390	390
13 Basic and diluted Earnings	1.05	0.24	0.79	1.28	1.21	1.96

Notes :

- Results for the quarter and six month ended 30th September 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April 2017. Consequently results for the corresponding six month ended 30th September 2016 have been restated as per requirements of the said notification to comply with Ind AS to make them comparable.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 11th November, 2017. The Ind AS compliant financial results pertaining to the six month ended 30th September 2016 have not been audited. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view for comparison purpose.
- Revenue from operations for period up to June 30, 2017 includes excise duty which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS 18, Revenue GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter / six months ended on September 30, 2017 are not comparable with the previous periods.
- Dividend for F.Y. 2016-17 @ Rs.0.75 per share declared at the AGM held on 23rd September, 2017 and the relevant dividend tax has been paid in time.
- Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP (GAAP) for the six month ended 30th September 2016 is as follows:

Particulars	For the Half Year Ended 30-Sep-16
Net profit after tax under previous GAAP	64.48
Adjustments:	
Fair valuation of investments	1.24
Impairment of Trade receivable - Expected credit loss	8.75
Tax adjustment, as applicable (deferred Tax)	9.84
Net Profit after tax reported under Ind AS	47.13
Other Comprehensive income/(Loss) (net of tax)	-
Total Comprehensive Income for the period as reported under Ind AS	47.13

- The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period

Date : 11th November, 2017
Place : Mumbai

For Choksi Imaging Limited

Gaurav Choksi
Whole Time Director
(DIN 00049445)



Statement of Unaudited Assets and Liabilities as at 30.09.2017

Particulars	As at 30th September, 2017	As at 31st March, 2017
	₹ In Lakhs	₹ In Lakhs
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	390.00	390.00
(b) Reserves and surplus	1113.47	1098.61
	1503.47	1488.61
(c) Deferred Tax Liability	16.54	0.94
Current liabilities		
(a) Trade payables	1688.21	1921.27
(b) Other current liabilities	64.90	81.42
(c) Short-term provisions	89.19	76.49
Sub: Total-Current liabilities	1842.29	2079.18
TOTAL -EQUITY AND LIABILITIES	3362.31	3568.73
ASSETS		
Non-current assets		
(a) Fixed assets	792.33	803.29
(b) Other non-current assets	189.96	179.76
Sub: Total- Non- Current assets	982.29	983.05
Current assets		
(a) Current investments	625.01	748.64
(b) Inventories	599.13	688.07
(c) Trade receivables	542.64	588.84
(d) Cash and cash equivalents	363.31	316.98
(e) Short-term loans and advances	28.44	166.92
(f) Other current assets	221.49	76.23
Sub: Total- Current assets	2,380.02	2,585.68
TOTAL ASSET	3362.31	3568.73

Date : 11th November, 2017
Place : Mumbai



For Choksi Imaging Limited

Gaurav Choksi

Gaurav Choksi
Whole Time Director
(DIN 00049445)

KARIA & SHAH
Chartered Accountants



Late B.B. Karia (Bcom, FCA)
Sanjay Shah (Bcom, FCA, ISA)
Madhuri Khot (Mcom, FCA, ISA)
Hasan Fidvi (Bcom, FCA)
Siddharth Vora (B.com, ACA)
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LIMITED REVIEW REPORT

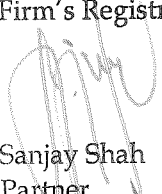
Review Report to,
The Board of Directors,
Choksi Imaging Ltd.,
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Choksi Imaging Limited ('the Company'), for the quarter ended 30.09.2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR KARIA & SHAH
Chartered Accountants
Firm's Registration no:112203 W


Sanjay Shah
Partner
M.No:042529.
Mumbai
Dated: 11.11.2017

