

**CHOKSI IMAGING LIMITED**

Regd.off: Gala No. D-10, Prasad Industrial Estate, Survey No.2&66, Sativali, Vasai-Kaman Road, Vasai Road(East), Dist.Thane-401208.

Corp.off:4rth Floor, C-wing,Classique Centre,Mahal Indl.Estate, Off Mahakali Caves Road, Andheri(E) Mumbai-400 093. INDIA

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CIN:L24294MH1992PLC068852

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

(₹ in Lacs)

Particulars	Quarter Ended			Nine Month Ended		Previous Year Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited) (Refer Note. 2)	31.03.2017 (Audited)
1 Revenue from operations	739.43	505.12	793.28	1869.67	2399.19	3048.24
2 Other Income	28.58	22.36	9.39	68.31	34.16	42.55
3 Total Income (1+2)	768.01	527.48	802.67	1937.98	2433.35	3090.79
4 Expenses						
(a) Cost of material consumed	424.72	335.33	412.10	1062.37	1450.57	1772.69
(b) Purchases of stock-in-trade	68.23	39.87	46.07	161.66	115.15	144.3
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	60.90	(7.63)	75.19	146.27	10.08	91.07
(d) Excise Duty	-	-	78.16	50.91	251.00	322.17
(e) Employee benefits and expenses	49.59	57.85	64.36	169.88	194.59	268.63
(f) Depreciation and amortisation expense	5.43	5.46	9.34	16.50	29.56	38.54
(g) Other expenses	46.20	44.59	104.64	151.39	312.14	354.46
Total Expenses	655.07	475.47	789.86	1758.98	2363.09	2991.86
5 Profit/(Loss) before exceptional and Tax (3-4)	112.94	52.01	12.81	179.00	70.26	98.93
6 Exceptional Items						
7 Profit Before Tax (5-6)						
8 Tax Expenses						
Current	3.19	0.30	(0.80)	3.57	(0.42)	(0.02)
Deferred	30.77	10.94	(5.88)	46.37	3.96	22.5
9 Net Profit After Tax (7-8)	78.98	40.77	19.49	129.06	66.72	76.45
10 OTHER COMPREHENSIVE INCOME						
A Items that will not be reclassified to statement of Profit & Loss						
(i) Remeasurement benefit of the defined benefit plans	-	-	-	-	-	-
(ii) Equity Instrument through other comprehensive income	-	-	-	-	-	-
(iii) Deferred Tax relating to the above items	-	-	-	-	-	-
B Net fair value loss on investment in equity instruments through OCI						
Total Other Comprehensive Income/(Loss)	78.98	40.77	19.49	129.06	66.72	76.45
11 Total Comprhnsive Income	78.98	40.77	19.49	129.06	66.72	76.45
12 Paid-Up Equity Share Capital	390	390	390	390	390	390
13 Basic and diluted Earnings	2.03	1.05	0.50	3.31	1.71	1.96



S. S. Choksi

Notes :

- 1 Results for the quarter and nine month ended 31st December, 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April 2017, Consequently results for the corresponding nine month ended 31st December 2016 have been restated as per requirements of the said notification to Comply with Ind AS to make them comparable.
- 2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 13th February, 2018. The Ind AS compliant financial results pertaining to the nine month ended 31st December 2016 have not been audited, However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view for comparison purpose.
- 3 Revenue from operations for period up to June 30, 2017 includes excise duty which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS 18, Revenue GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter / nine months ended on December 31, 2017 are not comparable with the previous periods.
- 4 Dividend for F.Y.2016-17 @ Rs.0.75 per share declared at the AGM held on 23rd September, 2017 and the relevant dividend tax has been paid in time.
- 5 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP (IGAAP) for the quarter/nine month ended 31st December 2016 and previous year ended 31st March 2017 is as follows:

(₹ in Lacs)

Particulars	For the quarter Ended 31-Dec-16	For the nine month Ended 31-Dec-16	Previous year Ended 31-Mar-17
Net profit after tax under previous GAAP	19.01	83.59	93.81
Adjustments:			
Fair valuation of investments	7.85	9.09	5.14
Impairment of Trade receivable - Expected credit loss	13.25	22.00	-
Tax adjustments, as applicable (deferred Tax)	(5.88)	3.96	22.5
Net Profit after tax reported under Ind AS	19.49	66.72	76.45
Other Comprehensive income/(Loss) (net of tax)	-	-	-
Total Comprehensive income for the period as reported under Ind AS	19.49	66.72	76.45

- 6 The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period

Date : 13th February, 2018

Place : Mumbai

For Choksi Imaging Limited

Gaurav Choksi
Whole Time Director
(DIN 00049445)



KARIA & SHAH
Chartered Accountants



Late B.B. Karia (Bcom, FCA)
Sanjay Shah (Bcom, FCA, ISA)
Madhuri Khot (Mcom, FCA, ISA)
Hasan Fidvi (Bcom, FCA)
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LIMITED REVIEW REPORT

Review Report to,
The Board of Directors,
Choksi Imaging Ltd.,
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Choksi Imaging Limited ('the Company'), for the quarter ended 31.12.2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR KARIA & SHAH
Chartered Accountants
Firm's Registration no:112203 W

Sanjay Shah
Partner
M.No:042529.
Mumbai
Dated: 13.02.2018

