


CHOKSI IMAGING LIMITED

 Regd. Off.: D-10, Prasad Indl. Est., 2-66, Sativali, Vasai Kaman Rd., Vasai (E), Dist. Thane-401208.
 CIN: L24294MH1992PLC068852

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	Year Ended 31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise duty)	2617.28	2849.61	5053.54	5466.89	9964.50	16881.85
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	2617.28	2849.61	5053.54	5466.89	9964.50	16881.85
2	Expenses						
	(a) Cost of Raw material / Packing material Consumed	1788.89	2477.48	3215.61	4266.37	6131.53	10534.92
	(b) Purchase of stock in trade	394.79	318.43	1087.28	713.22	2083.44	2688.39
	(c) Changes in inventories of finished goods, WIP & stock in trade	156.95	(362.84)	357.54	(205.89)	778.16	2196.23
	(d) Employees benefits expenses	110.97	108.68	147.41	219.65	282.20	473.06
	(e) Depreciation and amortisation expenses	11.45	11.47	14.93	22.92	30.14	59.77
	(f) Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	209.57	223.72	392.25	433.29	1053.16	1386.57
	Total Expenses (a to f)	2672.62	2776.94	5215.02	5449.56	10358.63	17338.94
3	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(55.34)	72.67	(161.48)	17.33	(394.13)	(457.09)
4	Other Income	54.52	43.20	58.37	97.72	103.69	144.90
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(0.82)	115.87	(103.11)	115.05	(290.44)	(312.19)
6	Finance Cost	39.59	42.01	87.33	81.60	183.79	328.82
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional Items (5-6)	(40.41)	73.86	(190.44)	33.45	(474.23)	(641.01)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	(40.41)	73.86	(190.44)	33.45	(474.23)	(641.01)
10	Tax Expense						
	Current Tax	(7.10)	13.30	-	6.20	-	-
	Deferred Tax	1.72	1.48	0.81	3.20	1.49	5.42
	MAT Credit Entitlement	7.10	(13.30)	-	(6.20)	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(42.13)	72.38	(191.25)	30.25	(475.72)	(646.43)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(42.13)	72.38	(191.25)	30.25	(475.72)	(646.43)
14	Paid-up Equity Share Capital [Face Value of Rs. 10/- each]	390.00	390.00	390.00	390.00	390.00	390.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	878.35
16	Earning Per Share (EPS) (before extraordinary items)						
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the and for the previous year (not be annualised)	(1.08)	1.86	(4.90)	0.78	(12.20)	(16.58)
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not be annualised)	(1.08)	1.86	(4.90)	0.78	(12.20)	(16.58)
A)	PARTICULARS OF SHAREHOLDING						
1)	Public Shareholding						
	- Number of Shares	2120755	2120755	2181037	2120755	2181037	2181037
	- Percentage of shareholding	54.38	54.38	55.92	54.38	55.92	55.92
2)	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	(b) Non- Encumbered						
	- Number of Shares	1779245	1779245	1718963	1779245	1718963	1718963
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	45.62	45.62	44.08	45.62	44.08	44.08
	Particulars	Quarter ended 30/09/2014					
B	Investor Compliants						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		
STATEMENT OF ASSETS AND LIABILITIES		Notes:					
	Particulars	As at 30th September, 2014	As at 31st March, 2014				
		Rs. in Lakhs	Rs. in Lakhs				
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share capital	390.00	390.00				
	(b) Reserves and surplus	842.42	878.35				
		1,232.42	1,268.35				
2	Non-current liabilities						
	(a) Long-term borrowings						
	(b) Deferred tax liabilities (net)	54.87	81.26				
	(c) Other long-term liabilities	-	-				
	(d) Long-term provisions						
	Sub: Total-Non-Current liabilities	54.87	81.26				
3	Current liabilities						
	(a) Short-term borrowings	1,409.85	1,764.96				
	(b) Trade payables	1,803.37	1,883.99				
	(c) Other current liabilities	488.48	381.01				
	(d) Short-term provisions	8.11	16.60				
	Sub: Total-Current liabilities	3,709.81	4,046.56				
	TOTAL -EQUITY AND LIABILITIES	4,997.10	5,396.17				
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets	894.99	1009.79				
	(b) Other non-current assets	138.71	137.8				
	Sub: Total- Non- Current assets	1,033.70	1,147.59				
2	Current assets						
	(a) Current investments						
	(b) Inventories	2,088.99	1,432.39				
	(c) Trade receivables	1,410.82	2,305.35				
	(d) Cash and cash equivalents	63.57	160.73				
	(e) Short-term loans and advances	393.12	344.60				
	(f) Other current assets	6.90	5.51				
	Sub: Total- Current assets	3,963.40	4,248.58				
		4,997.10	5,396.17				

1 The above results as reviewed by the Audit Committee have been taken on record by the Board at its meeting held on 6th November 2014 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2 The Company is engaged only in one business segment viz., the business of manufacturing and dealing in Photosensitised materials and other products for Healthcare industry. Hence the segmentwise information as required by AS-17 is not applicable.

3 Figures of previous period have been regrouped wherever necessary

4 The Company has recognized all foreign currency transaction losses(gain) in the profit and loss account for the period ended 30-09-2014 in accordance with the provision of Accounting Standard 11-"Effects of changes in foreign Exchange rates". Other expenditure includes such Exchange rate difference of Rs.2.79 Lakhs and Rs.353.02 Lakhs For the half year ended 30-09-2014 and for the year ended 31-03-2014 respectively

5 Pursuant to the enactment of the Companies Act, 2013 (the Act), the Company has, effective from 1st April, 2014, revised the useful lives of its fixed assets, in accordance with the provisions of schedule II to the Act. The said revision has the effect of depreciation for the quarter ended 30th September, 2014 being higher by Rs.5.40 Lakh (previous quarter ended 30th June, 2014 was lower by Rs.2.36 Lakh) and higher by Rs.7.76 Lakh for the half year ended 30th September, 2014.

In respect of assets where the balance life of an asset owned and used by the Company is reduced due to the provision of the Schedule II to the Act., the relevant carrying cost of these types of assets has been charged to the opening balance of retained earnings by the Company.

For Choksi Imaging Limited
Sd/-
Anil Choksi
Managing Director
(DIN 00049369)

Date : 6th November, 2014
Place : Mumbai